

Audited Financial Statements for 2022

STATEMENT OF FINANCIAL POSITION At 31 December 2022

	BD	BD
	31 Dec. 2022	31 Dec. 2021
ASSETS		
Current assets		
Cash and balances with banks	27,555,604	24,831,091
Due from related parties	607,853	207,710
Accounts receivable and prepayments	717,949	851,615
Total current assets	28,881,406	25,890,416
Non-current assets		
Furniture and equipment	2,148,984	2,784,362
Right-of-use assets	1,680,409	2,157,038
Total non-current assets	3,829,393	4,941,400
Total assets	32,710,799	30,831,816
LIABILITIES		
Current liabilities		
Due to related parties	11,940,183	13,353,082
Accruals and other payables	12,723,799	10,327,913
Lease liability	476,329	500,004
Total current liabilities	25,140,311	24,180,999
Non-current liabilities		
Lease liability	1,244,574	1,674,873
Total non-current liabilities	1,244,574	1,674,873
Total liabilities	26,384,885	25,855,872
Accumulated fund	6,325,914	4,975,944
TOTAL LIABILITIES AND ACCUMULATED FUND	32,710,799	30,831,816

COMPREHENSIVE INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	BD	BD
	2022	2021
INCOME		
Contribution from the Government	8,439,000	8,336,000
Collection fees from Ministry of Health	992,896	948,765
Administration fees	4,198,560	3,730,225
Interest and other income	710,383	651,049
Total income	14,340,839	13,666,039
EXPENSES		
Salaries and related costs	8,064,017	8,007,586
Other operating expenses	3,477,604	3,717,994
Depreciation and amortization	1,227,959	1,270,011
Finance cost on lease liability	85,992	80,254
Impairment allowance for accounts receivable	63,297	138,696
Directors' remuneration	72,000	72,000
Total expenses	12,990,869	13,286,541
Surplus for the year	1,349,970	379,498
Other comprehensive income	-	-
TOTAL SURPLUS AND COMPREHENSIVE INCOME FOR THE YEAR	1,349,970	379,498



هيئة تنظيم سوق العمل

Labour Market
Regulatory Authority

STATEMENT OF CHANGES IN ACCUMULATED FUND FOR THE YEAR ENDED 31 DECEMBER 2022

	BD	BD
	2022	2021
Balance at 1 January	4,975,944	5,424,671
Total comprehensive income for the year	1,349,970	379,498
Surplus transferred to the Ministry of Finance and National Economy ("MOFNE")	-	(828,225)
Balance at 31 December	6,325,914	4,975,944

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2022

	BD	BD
	2022	2021
OPERATING ACTIVITIES		
Surplus for the year	1,349,970	379,498
Adjustments for:		
Amortization of right-of-use assets	533,347	536,305
Depreciation	694,612	733,706
Interest income	(707,350)	(538,988)
Finance expense	85,992	80,254
Operating surplus before changes in operating assets and liabilities	1,956,571	1,190,775
Changes in operating assets and liabilities:		
Accounts receivable and prepayments	(266,477)	442,008
Amounts due to related parties	(1,412,899)	2,673,406
Accruals and other payables	2,395,886	146,031
Cash flow from operating activities	2,673,081	4,452,220
INVESTING ACTIVITIES		
Interest received on bank deposits	707,350	491,363
Purchase of furniture and equipment	(59,234)	(86,046)
Cash flows from investing activities	648,116	405,317
FINANCING ACTIVITIES		
Surplus transferred to the MOFNE	-	(828,225)
Lease liability paid	(596,684)	(598,720)
Cash flows used in financing activities	(596,684)	(1,426,945)
Net Increase in cash and cash equivalents	2,724,513	3,430,592
Cash and cash equivalents at 1 January	24,831,091	21,400,499
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	27,555,604	24,831,091